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FOR IMMEDIATE RELEASE

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**BLUE EQUITY ANNOUNCES
THE ACQUISITION OF
NAPOLI MANAGEMENT GROUP**

December 11, 2017, BEVERLY HILLS, CALIFORNIA and LOUISVILLE, KENTUCKY – **Blue Equity** (www.blueequity.com) has announced that it has acquired a majority stake in **Napoli Management Group** (www.tvtalet.com) as it continues to expand its extensive platform in the representation, talent and entertainment businesses.

Napoli Management Group, based in Beverly Hills, CA, is one of the largest broadcast news talent representation firms in the United States. Established in 1993, the group's client list today includes more than 600 television news anchors, reporters, weathercasters, sportscasters, digital contributors and cable news hosts. Napoli clients are contracted at all the major television markets including ABC, CBS and NBC as well as the top cable news network's CNN, FOX and MSNBC. They are in positions that range from prime-time program hosts on cable news networks to network news correspondents to hundreds working in local TV news.

**NAPOLI
MANAGEMENT
GROUP**

Blue Equity currently owns and operates representation firms in entertainment, media, broadcast news, sports and culinary arts. This acquisition furthers the company's growth in this area.

"We are very excited to add one of the leading talent agencies that works with broadcast news talent to the Blue Equity family of companies and to be working with company founder Mendes Napoli and his team of agents," said **Jonathan S. Blue, Chairman and Managing Director of Blue Equity, LLC**.

Mendes J. Napoli, President and CEO of Napoli Management Group stated, “Partnering with Blue will allow us to stay competitive in this ever changing environment and will provide us with the resources we need to expand our practice. Teaming up with Blue Equity will give us the ability to grow our company into an even larger force in the industry. I know our clients will be well served by this new entity.”

The agency will continue to operate under the name **Napoli Management Group, with Mendes Napoli as President**, as it has since 1993. Blue Equity will continue to pursue additional opportunities in the lifestyle, sports and talent representation sector.

For more information, visit Blue Equity at www.blueequity.com and Napoli Management Group at www.tvtalent.com.

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BLUE EQUITY, LLC (www.blueequity.com) is an independent, private equity firm that invests in enterprises with solid developmental potential. We form partnerships with existing management teams to leverage the collective expertise of all involved. Our investment efforts and managerial capabilities are focused on the operation of a global and diversified portfolio including current and historical holdings in oil and gas, media, talent, sports and entertainment, spirit and wine distillation and retailing, hospitality and traditional distribution businesses. Blue Equity is dedicated to helping businesses grow by accelerating opportunity and driving innovation to the marketplace.

NAPOLI MANAGEMENT GROUP (www.tvtalent.com) has negotiated thousands of contracts and represents over 600 of the most talented broadcasters in the country and offers a wide range of services and expertise that assists in ensuring success in the industry. Their clients work at all levels of the media from small and medium-sized markets to some of the highest positions in the industry.