



BUSINESS FIRST

Sign In Register

Choose a city Home News People Events Exclusives How-To Buy Find Jobs Contact Us

THE 2013 Nissan PATHFINDER®



Starting at **\$28,650**

*Disclaimer

SHOP NOW >

NOW

NISSAN

SHIFT.

News Made Easy Get today's news delivered to you. Sign Up Now >>

Dec 12, 2005, 12:00am EST

After split, Jonathan Blue joins forces with new investors for real estate ventures

John R. Karman III
Business First Staff Writer

Having recently split with his brother and longtime business partner, Jonathan Blue has teamed up with two other young entrepreneurs who share his vision for real estate ventures and downtown development.

Blue, 38, has joined forces with investors Gant Hill and Austin Musselman to form a new partnership called Blue Venterra LLC. The three plan to pursue real estate and other projects.

Hill and Musselman, both in their 30s, have an existing real estate investment firm called Venterra LLC. They also work with City Properties Group LLC, the multifaceted real estate concern managed by Louisville developer and architect Bill Weyland.

Hill is principal broker with City Properties, and Musselman works in development and consulting.

Blue and his brother, Todd Blue, formerly were partners in the local venture capital and real estate development firm Cobalt Ventures LLC.

They recently divided their business interests, which led to Jonathan Blue creating a new venture capital firm called Blue Equity LLC. He is chairman and managing director of the company.

New firm to buy Republic Building; Blue to move publishing company there

The first order of business for Blue Venterra will be the purchase of the Republic Building, an 11-story, 55,000-square-foot structure on the northeast corner of Fifth Street and Muhammad Ali Boulevard.

Hill and Musselman bought that building in 2003 through a Venterra affiliate for \$2.3 million. Blue Venterra is set to close on the property after the first of the year, according to the partners.

The purchase price is set at \$2.7 million.

Blue, who has diverse holdings, plans to move the corporate headquarters of one of his companies, Cobalt Publishing LLC, to the Republic Building later this month. The company is the nation's largest independent publisher of Spanish-language Yellow Pages directories, with a combined circulation of about 1.2 million.

Page 1 **2** 3 | View All

Contact the writer via e-mail at JKARMAN@BIZJOURNALS.COM.

Industries: Commercial Real Estate

Share Everything. Now for your business.

Click to Expand



Sponsored Links

[SurveyMonkey®](#)

Get feedback from your customers and vendors. Send a free survey.
www.SurveyMonkey.com/Business

[Open an IRA in 15 minutes or less](#)

Rollover your 401k or open and fund your IRA and get up to \$600 cash.
tdameritrade.com/retirement

[Get Listed Here](#)

THE 2013 Nissan MAXIMA®

\$279

/MONTH FOR A 39-MONTH LEASE*



*Disclaimer

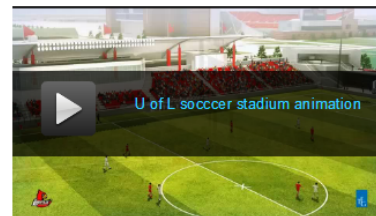
SHOP NOW >

NOW

NISSAN

SHIFT.

Videos



U of L soccer stadium animation



SAC's Cohen Pays \$60M for Hamptons Oceanfront Pad



S&P 500 Index Climbs Above Record Close

[View More Videos](#)

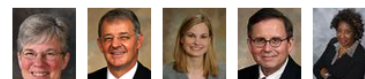
Most Popular

1. Cabela's offers preview of Louisville store: slide show
2. Louisville commercial real estate award winners unveiled
3. Where are Louisville's wealthiest bank branches?
4. Hundreds of jobs headed to Southern Indiana
5. Kentucky hospitals losing money on physician practices
6. Family feud at Holiday World leaves park control up in the air
7. A.P. Crafters at Westport Village closes
8. Pension deal passes; Kentucky chamber president Adkisson pleased
9. Corning could invest \$100 million in Danville, bring 100 jobs
10. Millionaires more likely to face tax examinations

Deloitte Growth Enterprise Services: Global Resources with the personal touch of a trusted professional advisor for mid-market companies



On the Move



[See More On the Move](#)

[Search and Contact All on the Move](#)

