



NEWS: For Immediate Release

## PHAIDON AND ARTSPACE ANNOUNCE EXPANSIVE GLOBAL PARTNERSHIP

NEW YORK (August 14, 2014) – Phaidon, the world’s leading publisher and distributor of books and digital products in the creative arts, today announced a global partnership with Artspace Marketplace, Inc. ([www.artspace.com](http://www.artspace.com)), the leading online marketplace for discovering and collecting fine art. The acquisition establishes a global community for art enthusiasts and professionals, artists, collectors, non-profits, galleries, and cultural institutions. Artspace is being acquired by a Phaidon affiliate company.

By acquiring Artspace, Phaidon increases its direct access to global art collectors who are also consumers of its art and design books and multimedia products. Additionally, Artspace benefits from Phaidon’s global distribution and retail presence, sales organization, and relationships with artists and those in the design community.

“We are thrilled with the investment in Artspace. We look forward to enriching the experience of our audience and expanding our reach through new initiatives, including retail presence, product development, and the joint creation of original content,” said Keith Fox, CEO of Phaidon.

“We founded Artspace to bring more art into people’s lives and to help artists, galleries, cultural institutions, and non-profits reach a broader audience. Our mission is enhanced by Phaidon’s iconic brand, legacy of excellence, and international reach,” said Catherine Levene, Co-Founder and Chairwoman of Artspace. “We look forward to building our future together.”

For more information, visit <http://www.phaidon.com>

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### ABOUT PHAIDON

Phaidon ([www.phaidon.com](http://www.phaidon.com)) is the world’s leading publisher and distributor of books and digital products in the creative arts. Phaidon has offices in New York City, London, Berlin, Madrid, Milan, Paris, and Tokyo, with worldwide distribution. Phaidon's beautiful, illustrated books are treasured worldwide for their outstanding content and award winning production. Today, Phaidon has over 1,500 titles in print, featuring the finest creative work from leading innovators in all areas of the arts, architecture, design, photography, cinema, travel, food and children’s books. Phaidon is owned by the family of Debra and Leon Black. Leon Black is the Chairman of private equity firm Apollo Global Management.

### ABOUT ARTSPACE

Artspace is a leader in the digital marketplace for fine art. Its mission is to make it easy for consumers to discover and collect fine art from renowned artists, galleries, and cultural institutions worldwide.



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